

ORIENT BANK LIMITED ANNOUNCES NEW BOARD MEMBERS



Mr. Suleiman I. Kiggundu, Jr.
Independent Non-Executive Chairman



Mr. Bhartesh Shah
Non-Executive Director



Mr. Allan Christopher Michael Low
Non-Executive Director

Orient Bank is pleased to announce the appointment of three members to its Board of Directors.

New members joining the Board of Directors are:

Mr. Suleiman I. Kiggundu, Jr. – Independent Non-Executive Chairman, Mr. Bhartesh Shah - Non-Executive Director and Mr. Allan Christopher Michael Low - Non-Executive Director.

Mr. Suleiman I. Kiggundu, Jr., the in-coming Chairman, will be responsible for leading the Board of Directors in fulfilling the Board's responsibilities laid out in the Board's Charter, Orient Bank's Articles & Memorandum of Association and all prevailing regulatory requirements in a manner that promotes profitability, growth, safety, and soundness of the Bank.

Mr. Kumaran Pather, Managing Director/CEO, commented on the in-coming Board Directors, "We are extremely excited that the new board members are joining our team. Their vast experience in corporate and commercial business will serve as an excellent resource for both the Board and Management of the Bank. They identify with our commitment to the strategic direction in which the Bank is headed."

The Chairmanship was vacated by Mr. Michael Cook who served on the Board for 15 years as the Chairman. The Bank is extraordinarily grateful to him for his leadership in fulfilling its vision to contribute to the economic and financial development of the country.

Speaking on behalf of other board members, Mr. Suleiman I. Kiggundu, Jr. remarked that they were all pleased to join the Bank and he thanked the outgoing chairman, Mr. Michael Cook.

In his concluding remarks, Mr. Kiggundu, Jr., noted, "I am extremely honored and excited to take on the role of Chairman for this hard-working and results driven organization. With the addition of these highly respected new members of our Board, it presents a great opportunity for us to partner with the other members of the Board, Management and Staff of the Bank to spearhead initiatives, policies and strategies that are guaranteed to move the Bank to its next phase."