

Orient Bank Uganda Limited partners UnionPay for card acquiring business



Caption: Mr. Tashin Morjaria(L),Orient Head of Business Development and Mr. Michael Nsereko(R) Orient Head of e-banking join Mr. Shuan Ghaidan(C), UnionPay International Company Leader and Director of Products at the partnership launch at UnionPay Headquarters in Shanghai.

Orient Bank Uganda Limited and UnionPay International have announced recently that UnionPay Cards are now accepted at all ATMs and POS terminals of Orient Bank in Uganda. Orient Bank is one of the leading and fastest growing banks in Uganda.

Announcing the partnership in Kampala today, Darshana Bhatia, Orient Bank ED said, "This is yet another demonstration of our commitment to anticipate and meet our customer needs through technology, innovation and partnership. Uganda and China enjoy a robust trading relationship which relies greatly on each country's intergration into the global financial system if ease doing of business is to be attained".

UnionPay International is accelerating the promotion of digitized payments in East Africa. Today, UnionPay has over 80% acceptance on ATMs in Uganda and over 85% acceptance on POS terminals.

Mr. Luping Zhang, General Manager of UnionPay International Africa Branch,said, "This partnership will offer cardholders of UnionPay cards with seamless payment experient. Based on this collaboration, the two sides will explore future cooperation in rolling out UnionPay's innovative products, including UnionPay QR Code payment and B2B online payment."

Orient Bank has been continued its quest to provide fast , convenient and safe payment systems to serve its niche customers in SME and High Networth Banking

Segments.

This partnership will further boost trade between Uganda and China as visitors from China will be able to process payments at Orient bank ATMs and Point of Sale terminals across various merchants .

In partnership with more than 2,000 institutions worldwide, UnionPay has enabled card acceptance in 176 countries and regions, and realised card issuance in 58 countries and regions. UnionPay provides high quality, cost effective and secure cross-border payment services to the world's largest cardholder base and ensures convenient local services to a growing number of global UnionPay cardholders and millions of merchants.

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