

NEW ACCOUNT OPENING REQUIREMENTS:

Below are the requirements needed to open the various accounts types at Oorient Bank Limited.

1. SAVINGS ACCOUNT:

- (i) Copy of Valid Driving Permit/Passport of each signatory.
- (ii) Photographs (2) of each signatory.
- (iii) Introduction by a Referee holding an Account with us.
- (iv) Letter from the Local Authority
- (v) Minimum Deposit of Ushs. 25,000/=
- (vi) **Minimum Deposit of either; Usd 1000/= @ 2%
or Usd 3000/= @ 3%**

2. INDIVIDUAL CURRENT ACCOUNT:

- (i) Opening Mandate.
- (ii) Copy of Valid Driving Permit/Passport of each signatory.
- (iii) Photographs (2) of each signatory
- (iv) Introduction by a Referee holding an Account with us.
- (v) Letter from the Local Authority

3. LIMITED LIABILITY CURRENT ACCOUNT:

- (i) Request Letter on Company Letter Head.
- (ii) Opening Mandate
- (iii) Photographs (2) of each signatory
- (iv) Copy of Valid Driving Permit/Passport of each signatory.
- (v) Introduction by a Referee holding an Account with us
- (vi) Memorandum & Articles of Association (Certificate to be an up-to-date true copy, current and in force , by the Chairman/Secretary of the Company).
- (vii) Certificate of Incorporation (Original with a photocopy. Original is to be returned on Inspection & verification).
- (viii) List of present Directors.
- (ix) A Certified copy of Resolution of the Board of Directors regarding opening of the account and instructions as regards operation.
- (x) Regarding present List of Directors, A Certified cop of Form 6-7 or Company Return.
- (xi) A copy of utility bills for Water /Electricity/Telephone/Government or Local Authority bills in the customer's names.
- (xii) One month's recent Bank statement from the previous bankers OR Copy of a VAT Return Statement/Trading Licence.

4. PARTNERSHIP CURRENT ACCOUNT:

- (i) Request Letter on Organization's Letter Head.
- (i) Opening Mandate
- (iii) Photographs (2) of each signatory
- (iv) Copy of Valid Driving Permit/Passport of each signatory.
- (v) Introduction by a Referee holding an Account with us
- (vi) Signing Instructions
- (vii) Copy of Business Certificate & Certificate of Registration.
- (viii) Certified Copy of Partnership Deed.
- (ix) A copy of utility bills for Water /Electricity/Telephone/Government or Local Authority bills in the customer's names.
- (x) One month's recent Bank statement from the previous bankers OR Copy of a VAT Return Statement/Trading Licence.

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NEW ACCOUNT OPENING REQUIREMENTS:

Below are the requirements needed to open the various accounts types at Orient Bank Limited.

5. SOLE PROPRIETOR CURRENT ACCOUNT:

- (i) Request Letter on Organization's Letter Head.
- (ii) Opening Mandate
- (iii) Photographs (2) of Sole Proprietor
- (iv) Copy of Valid Driving Permit/Passport of each signatory
- (v) Introduction by a Referee holding an Account with us
- (vi) Copy of Certificate of Registration with a Business Copy.
- (vii) A copy of utility bills for Water /Electricity/Telephone/Government or Local Authority bills in the customer's names
- (viii) One month's recent Bank statement from the previous bankers OR Copy of a VAT Return Statement/Trading Licence.

6. SOCIETIES ACCOUNT:

- (i) Certificate of Registration
- (ii) By Laws/Constitution /Memorandum of Understanding.
- (iii) Resolution to open an Account and Mode of Operation.
- (iv) Minutes of General Assembly appointing Office Bearers
- (v) Copy of Valid Driving Permit/Passport of each signatory.
- (vi) Photographs (2) of each signatory.
- (vii) Introduction by a Referee holding an Account with us.
- (viii) A copy of utility bills for Water /Electricity/Telephone/Government or Local Authority bills in the customer's names
- (ix) One month's recent Bank statement from the previous bankers OR Copy of a VAT Return Statement/Trading Licence

7. NGOs AND PARASTATALS ACCOUNTS:

- (i) certificate of registration from NGO Board.
- (ii) By Laws/ constitution/ or copy of relevant Act.
- (iii) Copy of valid driving permit/passport of each signatory.
- (iv) Photographs (2)of each signatory.
- (v) Introduction by a referee holding an account with us.
- (vi) A copy of utility for water/Electricity/Telephone/Government or local Authority bills in the customer's names.
- (vii) One month's recent Bank statement from the previous bankers OR copy of VAT Return statement/ Trading licence.

8. CHURCHES ACCOUNT:

- (i) Request Letter
- (ii) Opening Mandate.
- (iii) Photographs (2) of each Signatory.
- (iv) Copy of Valid Driving Permit/Passport of each signatory
- (v) Introduction by a Referee holding an Account with us.
- (vi) Certificate of Registration.
- (vii) Letter from concerned Diocese or Church introducing the intended church
- (viii) A certified copy of Board Resolution for operation by authorized signatories.
- (ix) Certified copies of Constitution or Memorandum and Articles of Association.